



March 17, 2020

Attendees of Maple Valley Mutual Insurance Company's 2020 Annual Meeting

Like all persons and businesses in America—if not the world—Maple Valley Mutual Insurance Company (MVMIC) must consider its operations in light of COVID-19. Most immediately, we must address our annual meeting currently scheduled for March 24, 2020. These are unprecedented circumstances that are not directly addressed by our articles of incorporation and bylaws. In the spirit of best balancing the safety of our policyholders and complying with our bylaws, we have settled on the following course of action. In compliance with Article II, § 1 of MVMIC's bylaws, we will hold an annual meeting on March 24, 2020, at 10:00a.m. However, we will abide by and enforce the Wisconsin Department of Health Services moratorium on mass gatherings and US Center for Disease Control and Prevention guidelines (details available at dhs.wisconsin.gov and cdc.gov). Outside of directors and employees, only members with independent business will be allowed to attend. The board of directors has exercised its power under Article II, § 1 of the bylaws to designate MVMIC's office parking lot in Lena, Wisconsin, as the place of the annual meeting, rather than The Ravine. We anticipate that MVMIC directors and employees who are outside the high-risk categories will constitute a quorum of ten policyholders pursuant to Article II, § 6 of the bylaws. In the event that MVMIC does not reach a quorum, Article II, § 6 of the bylaws authorizes those in attendance to adjourn the annual meeting to a later date.

We know that many of you enjoy hearing about the status of MVMIC, a review of the last year, and the social aspects of interacting with MVMIC staff, directors, and fellow policyholders over a meal. Enclosed you will find a survey and self-addressed, stamped envelope. Please return this survey to confirm if a special meeting should be held, once the COVID-19 threat has passed, that serves these purposes. We have enclosed a hardcopy of MVMIC's 2019 Report to Policyholders and other items that would have been available at the annual meeting. An electronic copy of the 2019 MVMIC Report to Policyholders is available at maplevalleymutual.com. Hover over "ABOUT US", Click on "Report to Policyholders" and Click on "Report to Policyholders 2019".

Your payment for ticket(s) to this event is enclosed. Should the survey reveal this event be rescheduled, revised notices will be sent to you.

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March 17, 2020
Page 2

At this time, MVMIC will continue underwriting and claims operations with appropriate precautions. MVMIC will seek to conduct any business over the phone or by email, rather than in person, and ask that you do the same. Where in-person contact is unavoidable, such as inspections, our staff will avoid personal contact (e.g., handshakes) and will attempt to maintain 6 feet of distance between all participants.

Sincerely,



Tom Bitters
Chairman of the Board



Duane Magnin
Vice Chairman/Secretary



Chad Schuettpelz, PFMM
President/Treasurer